



**COMPLIANCE, RISK & GOVERNANCE**

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# **Certified Compliance Officer Level 2**

**(Regulatory  
Compliance)**



## ABOUT WMI

### We have come a long way

Wealth Management Institute (WMI) was established in 2003. Founded by GIC and Temasek, we are the leading training provider for wealth and asset management in Asia.

### We build capabilities for investing in a better tomorrow

Our programmes serve wealth managers, asset managers, investment advisors, lawyers, trust professionals, wealth planners, high net-worth families and financial regulators across Asia.

We deliver innovative learning and research that connect the best of theory and practice, based on the work of the world's best thought leaders in finance.

Through our work, we will build a community of learners and leaders, through excellence in practice-led education.

## OUR VISION

To be Asia's Centre of Excellence for wealth and asset management education and research

## OUR MISSION

To build capabilities for investing in a better tomorrow

## OUR APPROACH

We are a practice-based education and research institute, connecting rigorous academic theory with current industry best practices to ensure we provide global perspectives with an Asian focus.



### World Class Curriculum

Best-in-breed course content and pedagogy, rigorous methodology, striving for excellence



### Advanced Expert Skills

Connecting theory with practice, case-based, learning, industry exposure and immersion, connecting people with opportunities



### Forward Looking Insights And Thinking

Proprietary research, partnering with industry pioneers and thought leaders, innovating new approaches



### Sense of Purpose

Discovering personal/professional purpose, values-based learning, ethics/governance mindset, sustainable outcomes

# CERTIFIED COMPLIANCE OFFICER LEVEL 2 (REGULATORY COMPLIANCE)

In light of the changing business and regulatory landscape, the increasing rate and pace of change, and consequent regulatory scrutiny and enforcement actions impacting corporate and personal reputations and wallets, knowledgeable, skilled and practical regulatory compliance professionals are required and in demand to help businesses and their institutions navigate and conduct operations. This programme equips you with a solid grasp of the fundamentals of compliance culture and risk, compliance strategy and planning, regulatory technologies and project planning skills. You may elect a specialist product area selecting among consumer banking, private banking, asset management or wholesale banking, depending on the particular area you are practicing or wish to gain mastery in.

You will have direct exposure to seasoned compliance industry specialists and leaders who are expert in the particular area. All sessions are interactive including teaching, case studies, group break outs and discussions and assessments are similarly designed to ensure skills learnt are thoroughly understood and grasped in practice and can be applied to work life circumstances. Successful completion of the programme qualifies you for a Certified Compliance Officer (Regulatory Compliance) qualification as well as eligibility to apply to IBF for the Compliance Advisory Level 2 Certification\*, recognizing your achievement.

\*subject to T&Cs

## Who should apply?

This course is designed for compliance professionals within the financial services sector with at least 3 years of relevant experience, including legal, enterprise/operational risk, audit professionals and those in control functions in the first line of defence. It is also relevant for external lawyers, consultants and accountants advising financial services sector.

## Accreditation & Certification

All modules have been individually accredited to IBF-Standards Training Scheme and are eligible for IBF funding and CPD hours.



### WMI Certification

- Certified Compliance Officer (Regulatory Compliance)
- CPD hours (IBF-STs and Core FAA/SFA CPD)



### IBF Certification

- Eligible for the IBF Advanced (Level 2) Certification in Compliance Advisory (in either Retail Banking, Private Banking & Wealth Management, Corporate Banking/Investment Banking, Asset Management, depending on the choice of the optional module). T&Cs apply.

## Curriculum & Modules

Participant must complete a total of 4 modules – 3 compulsory modules and 1 module out of the 5 possible options.

### Compulsory Modules

- Compliance Risk and Compliance Culture
- Compliance Strategy, Policy and Advice
- Compliance/Regtech & Project Management.

### Optional Modules

- Retail Banking and Fintech Regulation
- Private Client Compliance Lifecycle and External Asset Managers
- Wholesale Banking and Capital Markets Regulation
- Compliance in Asset Management and Financial Advisory Services
- Handling Serious Compliance Incidents and Performance Management

No	Module	Online Hours	Classroom Hours	CPD Hours
1	<b>Compliance Risk and Compliance Culture</b> <p>In an age where financial crises recur, regulations are promulgated at increasing rates, fines and penalties continue to rise with corporate and individual accountability of officers, it is fundamental to understand correct governance and how to inculcate a culture of compliance and ethical conduct in financial services firms.</p> <p>This course enables an understanding of the major current compliance risks and topics, and the drivers and evolution of these risks over time. Participants will understand the core standards and regulatory expectations with regards to corporate governance, conduct and compliance and how these standards need to be operationalized in a corporate environment. Case studies from real life will be covered including management and mismanagement of compliance risks, flaws in processes and culture including the range of questionable/ unethical/ illegal behavioral spectrum. The architecture and processes necessary to continuously assess and mitigate compliance risks, detect, investigate and enforce standards and key principles, tools and techniques to continuously improve these processes will be addressed</p>	3	13	13
<b>Core FAA/SFA - 13</b>				
2	<b>Compliance Strategy, Policy &amp; Advice</b> <p>In an evolving and increasingly complex banking and financial services environment, the requirements and demands for skilled compliance professionals have increased proportionately. It is imperative to have the knowledge and leadership to develop, drive and establish the organization compliance strategy aligned to firm strategy, programme and overall direction.</p> <p>“Seeing round the bends” is challenging. Given the rapidly changing regulatory, business and competitive landscape, constant review of business operating processes is required to meet new challenges brought about by the increasingly sophisticated nature of financial crimes, client behaviours, and new regulatory demands and expectations. As financial services is global, borderless whereas rules, regulations and regulatory requirements are jurisdictional, an analysis, stakeholder management and decision making factoring multiple vectors is required.</p> <p>Taught by experienced industry practitioners, this module is designed to provide the understanding, framework, principles, tools and methodologies to derive and deliver the necessary compliance policies, procedures and best practices for a firm.</p>	3	13	13

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
3	<b>Compliance / Reg Tech &amp; Project Management</b> <p>Over the past decades, the importance of compliance within the financial industry has increased year over year and legal, compliance and regulatory functions saw respective growth in most organizations. This significance resulted in a relevant bottom-line impact for most financial institutions and therefore, the quest for efficiency increase in compliance has become key goal for many organizations. Today's technologies are able to transform many traditional legal and compliance tasks but require the knowledge to understand technologies and select appropriate tools for distinct tasks.</p> <p>This module aims to provide participants with the skills to critically assess different technologies for different compliance tasks, define respective business requirements, effectively project manage, drive and implement respective compliance and regulatory technology tools in an organization.</p>	-	13	13
4	<b>Retail Banking and Fintech Regulation</b> <p>Financial services are evolving from traditional banks to challenger banks to digital banks and the entire spectrum in between. A sound understanding of the regulatory and licensing framework, regulatory instruments, current regulations, and evolving banking landscape is critical for operating in the financial services industry. Appreciating the policy intent, familiarity with current and going forward regulatory considerations and supervisory approach, is essential to the management of compliance risks.</p> <p>Taught by experienced industry leaders, this programme addresses the legal and regulatory framework and regulatory expectations for retail banking, fintech and digital banking, covering subjects such as consumer protection, data protection, outsourcing, cyber resilience, cross border services, payment services and regulations around financial and non-financial businesses. With case studies utilising an applied and practice-based approach, the programme is designed to spur development of critical thinking for practical application of these topics in the relevant context.</p>	-	13	13 Core FAA/SFA - 13



## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
5	<b>Private Client Compliance Lifecycle and External Asset Managers</b> <p>Private banking and wealth management are a substantive sector within financial services. The wide range of services, special risks and sensitivities create specific challenges in dealing with private clients. This course aims at equipping participants with a clear understanding of the challenges as well as relevant regulations and regulatory expectations in wealth management and the role of different actors in this space. This includes the different business models and regulations applicable for discretionary versus advisory asset management, execution only services, use of external asset managers and risk management throughout the lifecycle of private clients.</p>	-	13	13
<b>Core FAA/SFA - 6.5</b>				
6	<b>Wholesale Banking and Capital Markets Regulation</b> <p>Given that these markets are highly regulated, having a good understanding of the rules and regulations governing this industry is vital. This includes ensuring institutions act in the best interests of clients, making required disclosures more accessible and understandable, promoting ethical culture and conduct. Given technological changes, the advent of digital assets and digitisation of payments, fund transfers and processes, promulgation of new regulations such as payment services regulations, the regulatory landscape is also evolving rapidly.</p> <p>This module will enable participants to have a sound appreciation of wholesale banking and capital markets – what they are, why they require regulation, and the related market discipline mechanisms. It will facilitate a practical grasp of how to operationalise capital markets business and market conduct rules, interpreting, executing and documenting such requirements in relevant policies and procedures and evaluating compliance with such policies. It will equip participants with how to provide advice on issues and developments in existing and new business models given the changing technology and digital landscape, including on a cross-border basis.</p>	-	13	13
<b>Core FAA/SFA - 13</b>				

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
7	<b>Compliance in Asset Management and Financial Advisory Services</b> <p>The global asset management industry crossed US\$100 trillion in 2020, with Singapore's assets under management growing 17% to US\$3.5 trillion. Managers across traditional and alternative sectors, as well as leading global public owners continued to anchor their investment teas in Singapore to tap the region's growth opportunities and to domicile their investment funds in Singapore. From index funds, investment linked funds, sector/geographic funds, the range of products have expanded rapidly to Shariah-compliant funds, ESG funds, and digital token funds.</p> <p>With the growth of such products and funds, compliance managers should expect to wrestle with considerations and challenges associated with product structuring and distribution, such as regulatory and licensing requirements, sales and marketing restrictions, product risk assessments, product registrations, ongoing compliance/reporting obligations, due diligence assessment and ongoing monitoring of distribution channels, and cross-border concerns. For financial advisory firms, considerations and challenges also include understanding licensing requirements on financial advisory, suitability assessment and concerns on conflicts of interests.</p> <p>This module addresses the above and aims to equip participants with the relevant skills to understand and manage compliance risks in the asset management and financial advisory services industry in line with regulatory expectations.</p>	-	13	13
<b>Core FAA/SFA - 8</b>				
8	<b>Handling Serious Compliance Incidents and Performance Management</b> <p>Compliance managers play a vital role in their respective organisations. They not only assist to develop and implement control frameworks within institutions, but also commonly play a key role in handling serious compliance incidents when they arise. Having a clear understanding of financial services industry best practices and regulations when it comes to handling serious compliance incidents is a critical prerequisite for operating in the industry in order to meet the expectations of regulators. Deriving lessons learnt from such incidents, identifying initiatives for improvements to processes and controls, are important. As disciplinary sanctions and regulatory enforcement flow from such incidents, it is important to establish appropriate people performance measures so disciplinary measures are fair and proportionate</p> <p>This module aims to establish processes and procedures for handling serious compliance incidents in the financial services industry in line with regulatory expectations. Scope includes detecting, investigating, escalating and reporting of serious compliance incidents as well as disciplinary sanctions of serious compliance breaches. The module addresses initiatives for process and control improvement from lessons learnt in handling such incidents, and alignment and assessment of people performance indicators accordingly.</p>	-	13	13



**COMPLIANCE, RISK & GOVERNANCE**

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# **Certified Compliance Officer Level 2**

## **(Financial Crime Compliance)**





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# CERTIFIED COMPLIANCE OFFICER LEVEL 2 (FINANCIAL CRIME COMPLIANCE)

Financial Crime Compliance has emerged as a key area of focus of regulators worldwide. Significant fines and penalties have been applied to global and local organisations. This programme provides an introduction to Singapore regulation, an overview of the key financial crime risks in the industry, and how financial institutions should be designing their programs and adapting to the changing technological landscape. Participants will acquire an understanding of Singapore and relevant international rules and regulations including in the arena of innovative payment services, current and emerging threats including with digital/virtual assets and new technologies, and be able to facilitate their organisation's compliance with such rules and regulations, including through deployment of new technologies. Participants will also gain insights into AML changes of the broader financial sector and newer business models.

You will have direct exposure to seasoned compliance industry specialists and leaders who are expert in the particular area. All sessions are interactive including teaching, case studies, group break outs and discussions and assessments are similarly designed to ensure skills learnt are thoroughly understood and grasped in practice and can be applied to work life circumstances. Successful completion of the programme qualifies you for a Certified Compliance Officer (Financial Crimes Compliance) qualification as well as eligibility to apply to IBF for the Financial Crime Compliance Level 2 Certification\*, recognizing your achievement

**\*subject to T&Cs**

## Who should apply?

This course is designed for compliance professionals within the financial services sector with at least 3 years of relevant experience, including legal, enterprise/operational risk, audit professionals and those in control functions in the first line of defence. It is also relevant for external lawyers, consultants and accountants advising financial services sector.

## Accreditation & Certification

All modules have been individually accredited to IBF-Standards Training Scheme and are eligible for IBF funding and CPD hours.



### WMI Certification

- Certified Compliance Officer (Financial Crime Compliance)
- CPD hours (IBF-STs and Core FAA/SFA CPD)



### IBF Certification

- Eligible for the IBF Advanced (Level 2) Certification in Financial Crime Compliance, and Monitoring, Surveillance and Testing. T&Cs apply.

## Curriculum & Modules

Participant must complete 6 compulsory modules.

The compulsory modules are –

- Compliance Risk and Compliance Culture
- Compliance Strategy, Policy and Advice
- Financial Crime Regulation
- Compliance Monitoring, Surveillance & Controls
- Compliance/Regtech & Project Management.
- Handling Serious Complaints and Performance Management.

No	Module	Online Hours	Classroom Hours	CPD Hours
1	<b>Compliance Risk and Compliance Culture</b> <p>In an age where financial crises recur, regulations are promulgated at increasing rates, fines and penalties continue to rise with corporate and individual accountability of officers, it is fundamental to understand correct governance and how to inculcate a culture of compliance and ethical conduct in financial services firms.</p> <p>This course enables an understanding of the major current compliance risks and topics, and the drivers and evolution of these risks over time. Participants will understand the core standards and regulatory expectations with regards to corporate governance, conduct and compliance and how these standards need to be operationalized in a corporate environment. Case studies from real life will be covered including management and mismanagement of compliance risks, flaws in processes and culture including the range of questionable/ unethical/ illegal behavioral spectrum. The architecture and processes necessary to continuously assess and mitigate compliance risks, detect, investigate and enforce standards and key principles, tools and techniques to continuously improve these processes will be addressed.</p>	3	13	10
<b>Core FAA/SFA - 13</b>				
2	<b>Compliance Strategy, Policy &amp; Advice</b> <p>In an evolving and increasingly complex banking and financial services environment, the requirements and demands for skilled compliance professionals have increased proportionately. It is imperative to have the knowledge and leadership to develop, drive and establish the organization compliance strategy aligned to firm strategy, programme and overall direction.</p> <p>“Seeing round the bends” is challenging. Given the rapidly changing regulatory, business and competitive landscape, constant review of business operating processes is required to meet new challenges brought about by the increasingly sophisticated nature of financial crimes, client behaviours, and new regulatory demands and expectations. As financial services is global, borderless whereas rules, regulations and regulatory requirements are jurisdictional, an analysis, stakeholder management and decision making factoring multiple vectors is required.</p> <p>Taught by experienced industry practitioners, this module is designed to provide the understanding, framework, principles, tools and methodologies to derive and deliver the necessary compliance policies, procedures and best practices for a firm.</p>	3	13	10

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
3	<b>Financial Crime Regulation</b> <p>Financial Crime Compliance is a key area of focus for regulators worldwide. In recent years, there have been media spotlights on misconduct by financial institutions resulting in significant fines and penalties applied. Financial institutions cannot lose focus on the critical responsibility to detect, investigate, and report suspicious activity. At the same time, institutions are being pushed to explore ways to deploy better technology to keep pace with fraudsters and money launderers. Having a clear understanding of the relevant regulations, key financial crime risks current and arising such as with virtual assets, use of data analytics and importance of clean data, applying network linked analysis across the industry, is essential for financial institutions to effectively adapt to the changing landscape.</p>	3	13	10
4	<b>Compliance Monitoring, Surveillance &amp; Controls</b> <p>Compliance officers play a vital role in their respective organizations. That role has traditionally been to ensure that financial institutions operate with integrity and adhere to applicable laws, regulations, and internal policies. In recent years however, there has been a drive to expand the mandate and expectations of a compliance officer and to better balance its role as an advisor to the front line with its role of providing challenge and independent oversight. Challenge and control responsibility is supported by robust compliance monitoring, surveillance, and controls programs. This module aims to cover how to set up and operate effective and efficient monitoring, surveillance and control processes in the financial services industry, leveraging the use of technology. This course is designed for professionals with 3 years of relevant experience in a control function in financial services, such as risk, internal audit, legal, compliance advisory, monitoring and surveillance, compliance analytics, as well as external lawyers and auditors advising Financial Institutions.</p>	3	13	10



**COMPLIANCE, RISK & GOVERNANCE**

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# **Certified Compliance Officer Level 2**

## **(Compliance Analytics)**





## ABOUT WMI

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### Sense of Purpose

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# CERTIFIED COMPLIANCE OFFICER LEVEL 2 (COMPLIANCE ANALYTICS)

Data is the new oil. The volumes and quantities of data have increased significantly and the power to fully utilise this with modern technologies is a huge benefit if properly harnessed and leveraged. Compliance and risk professionals who understand these dimensions can help their organisations chart a path forward utilising such data, tools and technologies. This programme will articulate and explain the importance of data and data analytics for the compliance and risk functions. It is designed to provide financial institution practitioners with awareness of data governance, the key data management components such as data lineage, data quality, and how these data components are critical to enable effective and efficient Know Your Customer (KYC) profiling, improved transaction monitoring and controls through the deployment of artificial intelligence, machine learning and data analytics. The programme addresses how current digitisation trends will change the compliance landscape from a KYC / AML compliance perspective, coupled with the importance of understanding how knowledge of model validation and audit of compliance processes is key to ensure the automated compliance process and algorithms are reasonably concise and relevant to the scenarios.

You will have direct exposure to seasoned compliance industry specialists and leaders who are expert in the particular area. All sessions are interactive including teaching, case studies, group break outs and discussions and assessments are similarly designed to ensure skills learnt are thoroughly understood and grasped in practice and can be applied to work life circumstances. Successful completion of the programme qualifies you for a Certified Compliance Officer (Compliance Analytics) qualification as well as eligibility to apply to IBF for the Compliance Analytics Level 2 Certification\*, recognizing your achievement.

\*subject to T&Cs

## Who should apply?

This course is designed for compliance professionals within the financial services sector with at least 3 years of relevant experience, including legal, enterprise/operational risk, audit professionals and those in control functions in the first line of defence. It is also relevant for external lawyers, consultants and accountants advising financial services sector.

## Accreditation & Certification

All modules have been individually accredited to IBF-Standards Training Scheme and are eligible for IBF funding and CPD hours.



### WMI Certification

- Certified Compliance Officer (Compliance Analytics)
- CPD hours (IBF-STs and Core FAA/SFA CPD)



### IBF Certification

- Eligible for the IBF Advanced (Level 2) Certification in Compliance Advisory T&Cs apply.

## Curriculum & Modules

Participant must complete 4 compulsory modules.

The compulsory modules are –

- Compliance Risk and Compliance Culture
- Compliance Strategy, Policy and Advice
- Compliance Data Analytics
- Compliance/Regtech & Project Management

No	Module	Online Hours	Classroom Hours	CPD Hours
1	<b>Compliance Risk and Compliance Culture</b> <p>In an age where financial crises recur, regulations are promulgated at increasing rates, fines and penalties continue to rise with corporate and individual accountability of officers, it is fundamental to understand correct governance and how to inculcate a culture of compliance and ethical conduct in financial services firms.</p> <p>This course enables an understanding of the major current compliance risks and topics, and the drivers and evolution of these risks over time. Participants will understand the core standards and regulatory expectations with regards to corporate governance, conduct and compliance and how these standards need to be operationalized in a corporate environment. Case studies from real life will be covered including management and mismanagement of compliance risks, flaws in processes and culture including the range of questionable/ unethical/ illegal behavioral spectrum. The architecture and processes necessary to continuously assess and mitigate compliance risks, detect, investigate and enforce standards and key principles, tools and techniques to continuously improve these processes will be addressed.</p>	3	13	13
<b>Core FAA/SFA - 13</b>				
2	<b>Compliance Strategy, Policy &amp; Advice</b> <p>In an evolving and increasingly complex banking and financial services environment, the requirements and demands for skilled compliance professionals have increased proportionately. It is imperative to have the knowledge and leadership to develop, drive and establish the organization compliance strategy aligned to firm strategy, programme and overall direction.</p> <p>“Seeing round the bends” is challenging. Given the rapidly changing regulatory, business and competitive landscape, constant review of business operating processes is required to meet new challenges brought about by the increasingly sophisticated nature of financial crimes, client behaviours, and new regulatory demands and expectations. As financial services is global, borderless whereas rules, regulations and regulatory requirements are jurisdictional, an analysis, stakeholder management and decision making factoring multiple vectors is required.</p> <p>Taught by experienced industry practitioners, this module is designed to provide the understanding, framework, principles, tools and methodologies to derive and deliver the necessary compliance policies, procedures and best practices for a firm.</p>	3	13	13

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
<b>3</b>	<b>Compliance Data Analytics</b> <p>Many a compliance officer has said one of the biggest challenges they face is that they don't know what they don't know, a fear traditionally heightened by not having enough visibility into the overall operations of the business. But in a digital age, most the answers are there, buried in an ocean of data, waiting to be discovered. Hence, "Compliance analytics is about using data to derive insights from a compliance perspective.</p> <p>This module aims to explain the importance of data and data analytics for the compliance function. It is designed to provide financial institution practitioners with awareness of data governance, the key data management components such as data lineage, data quality, and how these data components are critical to enable effective and efficient Know Your Customer (KYC) profiling, improved transaction monitoring and controls through the deployment of artificial intelligence, machine learning and data analytics.</p> <p>The module will further explore how current digitisation trends will change the compliance landscape from a KYC / AML compliance perspective, coupled with the importance of understanding how knowledge of model validation and audit of compliance processes is key to ensure the automated compliance process and algorithms are reasonably concise and relevant to the scenarios.</p>	<b>3</b>	<b>13</b>	<b>13</b>
<b>4</b>	<b>Compliance / Reg Tech &amp; Project Management</b> <p>Over the past decades, the importance of compliance within the financial industry has increased year over year and legal, compliance and regulatory functions saw respective growth in most organizations. This significance resulted in a relevant bottom-line impact for most financial institutions and therefore, the quest for efficiency increase in compliance has become key goal for many organizations. Today's technologies are able to transform many traditional legal and compliance tasks but require the knowledge to understand technologies and select appropriate tools for distinct tasks.</p> <p>This module aims to provide participants with the skills to critically assess different technologies for different compliance tasks, define respective business requirements, effectively project manage, drive and implement respective compliance and regulatory technology tools in an organization.</p>	<b>3</b>	<b>13</b>	<b>13</b>



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# **Certified Compliance Officer Level 2**

**(Compliance  
Monitoring, Surveillance  
and Testing)**





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# CERTIFIED COMPLIANCE OFFICER LEVEL 2 (COMPLIANCE MONITORING, SURVEILLANCE AND TESTING)

Compliance officers play a vital role in their respective organizations. That role has traditionally been to ensure that financial institutions operate with integrity and adhere to applicable laws, regulations, and internal policies. In recent years, there has been a drive to expand the mandate and expectations of a compliance officer and to better balance its role as an advisor to the front line with its role of providing challenge and independent oversight. Challenge and control responsibility is supported by robust compliance monitoring, surveillance, and controls programs. This programme will equip participants with skills to develop and implement effective and efficient monitoring, surveillance, and controls programs aligned with the organizational strategy, relevant regulations and standards. Participants will be able to assess the need and propose an adequate technological solution to facilitate monitoring, surveillance and control activities and establish and evaluate mechanisms to track effectiveness and efficiency of monitoring, surveillance, and controls outcomes and results to identify system, process, and control gaps; propose enhancements in order to remediate and strengthen the organization's control framework.

You will have direct exposure to seasoned compliance industry specialists and leaders who are expert in the particular area. All sessions are interactive including teaching, case studies, group break outs and discussions and assessments are similarly designed to ensure skills learnt are thoroughly understood and grasped in practice and can be applied to work life circumstances. Successful completion of the programme qualifies you for a Certified Compliance Officer (Compliance Monitoring, Surveillance & Testing) qualification as well as eligibility to apply to IBF for the Compliance Monitoring, Surveillance & Testing Level 2 Certification\*, recognizing your achievement.

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## Who should apply?

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### IBF Certification

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## Curriculum & Modules

Participant must complete 5 compulsory modules.

The compulsory modules are –

- Compliance Risk and Compliance Culture
- Compliance Strategy, Policy and Advice
- Financial Crime Regulation
- Compliance Monitoring, Surveillance & Controls
- Compliance/Regtech & Project Management.

No	Module	Online Hours	Classroom Hours	CPD Hours
1	<b>Compliance Risk and Compliance Culture</b> <p>In an age where financial crises recur, regulations are promulgated at increasing rates, fines and penalties continue to rise with corporate and individual accountability of officers, it is fundamental to understand correct governance and how to inculcate a culture of compliance and ethical conduct in financial services firms.</p> <p>This course enables an understanding of the major current compliance risks and topics, and the drivers and evolution of these risks over time. Participants will understand the core standards and regulatory expectations with regards to corporate governance, conduct and compliance and how these standards need to be operationalized in a corporate environment. Case studies from real life will be covered including management and mismanagement of compliance risks, flaws in processes and culture including the range of questionable/ unethical/ illegal behavioral spectrum. The architecture and processes necessary to continuously assess and mitigate compliance risks, detect, investigate and enforce standards and key principles, tools and techniques to continuously improve these processes will be addressed</p>	3	13	13
<b>Core FAA/SFA - 13</b>				
2	<b>Compliance Strategy, Policy &amp; Advice</b> <p>In an evolving and increasingly complex banking and financial services environment, the requirements and demands for skilled compliance professionals have increased proportionately. It is imperative to have the knowledge and leadership to develop, drive and establish the organization compliance strategy aligned to firm strategy, programme and overall direction.</p> <p>“Seeing round the bends” is challenging. Given the rapidly changing regulatory, business and competitive landscape, constant review of business operating processes is required to meet new challenges brought about by the increasingly sophisticated nature of financial crimes, client behaviours, and new regulatory demands and expectations. As financial services is global, borderless whereas rules, regulations and regulatory requirements are jurisdictional, an analysis, stakeholder management and decision making factoring multiple vectors is required.</p> <p>Taught by experienced industry practitioners, this module is designed to provide the understanding, framework, principles, tools and methodologies to derive and deliver the necessary compliance policies, procedures and best practices for a firm.</p>	3	13	13

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
3	<b>Financial Crime Regulation</b> <p>Financial Crime Compliance is a key area of focus for regulators worldwide. In recent years, there have been media spotlights on misconduct by financial institutions resulting in significant fines and penalties applied. Financial institutions cannot lose focus on the critical responsibility to detect, investigate, and report suspicious activity. At the same time, institutions are being pushed to explore ways to deploy better technology to keep pace with fraudsters and money launderers. Having a clear understanding of the relevant regulations, key financial crime risks current and arising such as with virtual assets, use of data analytics and importance of clean data, applying network linked analysis across the industry, is essential for financial institutions to effectively adapt to the changing landscape.</p>	3	13	13
4	<b>Compliance Monitoring, Surveillance &amp; Controls</b> <p>Compliance officers play a vital role in their respective organizations. That role has traditionally been to ensure that financial institutions operate with integrity and adhere to applicable laws, regulations, and internal policies. In recent years however, there has been a drive to expand the mandate and expectations of a compliance officer and to better balance its role as an advisor to the front line with its role of providing challenge and independent oversight. Challenge and control responsibility is supported by robust compliance monitoring, surveillance, and controls programs. This module aims to cover how to set up and operate effective and efficient monitoring, surveillance and control processes in the financial services industry, leveraging the use of technology. This course is designed for professionals with 3 years of relevant experience in a control function in financial services, such as risk, internal audit, legal, compliance advisory, monitoring and surveillance, compliance analytics, as well as external lawyers and auditors advising Financial Institutions.</p>	3	13	13

## Curriculum & Modules

No	Module	Online Hours	Classroom Hours	CPD Hours
5	<b>Compliance / Reg Tech &amp; Project Management</b>	<b>3</b>	<b>13</b>	<b>13</b>
	<p>Over the past decades, the importance of compliance within the financial industry has increased year over year and legal, compliance and regulatory functions saw respective growth in most organizations. This significance resulted in a relevant bottom-line impact for most financial institutions and therefore, the quest for efficiency increase in compliance has become key goal for many organizations. Today's technologies are able to transform many traditional legal and compliance tasks but require the knowledge to understand technologies and select appropriate tools for distinct tasks.</p> <p>This module aims to provide participants with the skills to critically assess different technologies for different compliance tasks, define respective business requirements, effectively project manage, drive and implement respective compliance and regulatory technology tools in an organization.</p>			





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